

## Message Text

LIMITED OFFICIAL USE

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ACTION EB-08

INFO OCT-01 ARA-10 EUR-12 EA-10 ISO-00 SP-02 ICA-11

AID-05 NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01

CIAE-00 COME-00 FRB-03 INR-10 NSAE-00 XMB-02

OPIC-03 LAB-04 SIL-01 H-01 L-03 /115 W

-----004559 210243Z /70

R 201725Z JUN 78

FM AMEMBASSY ROME

TO SECSTATE WASHDC 3692

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY COPENHAGEN

AMEMBASSY LISBON

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USOECN ALSO FOR EMBASSY; USEEC ALSO FOR EMBASSY

E.O. 11652: N/A

TAGS: EFIN, PO, IT

SUBJECT: PROGRESS REPORT ON FINANCIAL ASSISTANCE TO PORTUGAL

REF: STATE 147624

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EMBASSY HAS CHECKED WITH FOREIGN MINISTER (ECONOMIC AFFAIRS DG MONDELLO) AND TREASURY (DESSOLIS) RE STATUS OF ITALIAN CONTRIBUTION TO COOPERATIVE FINANCING EFFORT FOR PORTUGAL, ACCORDING TO THESE OFFICIALS, DECISION BY CABINET ON MAY 26 TO INCREASE 20 BILLION LIRE (ABOUT \$23 MILLION) IN GOVERNMENT'S EXPORT CREDIT FUNDS (ROME 9971) NOW MAKES FINANCING FOR PORTUGAL

AVAILABLE. WHILE MONDELLO ASSERTED THAT THERE WAS FULL AGREEMENT WITHIN GOI THAT FIRST ALLOCATION FROM THESE FUNDS WOULD BE MADE TO PORTUGAL, WE WERE TOLD BY TREASURY THAT WHAT REMAINED TO BE DONE WAS TO CONCLUDE AN AGREEMENT WITH MEDIOCREDITO (OFFICIAL CREDIT AGENCY) TO EXTEND SUCH CREDITS. THIS AGREEMENT SHOULD BE COMPLETED SHORTLY. THE ENTIRE \$10 MILLION WOULD NOT BE APPROPRIATED IN LUMP SUM BUT RATHER OVER TWO OR THREE YEAR PERIOD. THE INTEREST RATE HAS NOT YET BEEN DETERMINED. GARDNER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, PROGRESS REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 jun 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978ROME11452  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780257-0957  
**Format:** TEL  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780640/aaaabifw.tel  
**Line Count:** 72  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** faab4685-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 147624  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2283455  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROGRESS REPORT ON FINANCIAL ASSISTANCE TO PORTUGAL  
**TAGS:** EFIN, PO, IT  
**To:** STATE USOECD  
**Type:** TE  
**vdkgvkey:** odbc://SAS/SAS.dbo.SAS\_Docs/faab4685-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014